

New Year Resolution

Dear Clients and Customers,

Time flies. The year is drawing to an end reminding us that another year of our life is blending into history. If January is the month of resolutions, December is the month for introspection. It is the month to look back, analyse and find out what we have done, and what we have missed. It is also the month to increase the pace to achieve the targets. While looking back, we will find pleasant and unpleasant events and experiences. All these should have made us smarter, maturer and wiser. In life, there are no mistakes, there are only lessons. The year end is a time when you can assess what you have learnt during the year – and at what cost. However, it has rightly been mentioned that failures are often the stepping stones to success.

To be successful is a universal dream. However, it is not feasible to achieve success universally. Besides, the concept of success itself is highly subjective. A common mistake is to equate monetary wealth or status with success. In reality, wealth and status can be indicators, but not determinants of success. The real test of success is whether one has achieved the goals that one has set for oneself. These could include targets in academic achievements, high standards of ethical and professional performance, etc. The targets are also different for short term and long term and, therefore, excellence in knowledge can be the medium term objective and based on that wealth etc. could be long term one. If one thinks of directly reaching a long term objective without a sound base of the former, the so called “success”; being on shaky foundation may be ephemeral.

Best wishes in the New Year.

D. David Lyall, CPA
President
David’s Accounting, Tax and Advisory Services, Inc.